KEY FACTS ABOUT THIS CARD

Effective as at 15 August 2024

DESCRIPTION OF THIS CARD

Product name	**Q Card**
Product Description	Q Card is a closed loop credit card that gives Q Cardholders a minimum of 3 months no payments and no interest when they use their Q Card for in-store and online purchases at selected merchants. Q Card is only for existing customers, no new applications are accepted for Q Card.
Minimum payments	You must pay the Minimum Payment shown on your Statement by the Due Date. You may pay more than this amount, however, if you do, you are still required to meet your Minimum Payment obligation on your next Statement.
Standard Interest Rate	28.95% p.a. applies to any outstanding balance at the end of a payment holiday or interest free period.
Annual fee	A $50.00 fee, payable in two advance instalments of $25 every six months.
Establishment fee	A $55.00 fee charged when you enter your first Fixed Instalment Plan or Flexi Payment Plan.
Advance fee	A $35.00 fee charged every time you enter a Fixed Instalment Plan or Flexi Payment Plan, other than your first Fixed Instalment Plan or Flexi Payment Plan (where an Establishment Fee will be charged).
Default fee	$15.00 payable 10 days after each Due Date, if we have not received payment in full by the relevant Due Date. This fee covers default administration services and the issuing of default notices and/or statements in relation to collection activities.

Interest rate, fees and charges correct as at time of publication, subject to change. A full list of current fees applicable to Q Card can be obtained from https://www.qcard.co.nz/key-info/fees-charges/

More Information about Q Card and current Q Card terms and conditions, can be obtained by visiting qcard.co.nz or by contacting us on **0800 117 000**.

Defined terms used in this document have the same meanings given to them in the Q Card terms and conditions.

This document is a summary of key facts only, and not a substitute for reading in full the Q Card terms and conditions and the details of your individual Q Card initial disclosure statement.